

Statement of Profit and Loss for the year ended 31st March, 2023

	Note	For the year ended 31st March, 2023 (₹ in Crores)	For the year ended 31st March, 2022 (₹ in Crores)
I Revenue From Operations	21A, 21B	70251.28	59745.56
II Other Income	22	2437.61	2589.97
III Total Income (I+II)		72688.89	62335.53
IV EXPENSES			
Cost of materials consumed		19809.83	16064.50
Purchases of Stock-in-Trade		9109.85	10734.48
Changes in inventories of finished goods, Stock-in-Trade, work-in-progress and intermediates		(39.50)	(566.46)
Excise duty		4208.01	3404.29
Employee benefits expense	23	3569.46	3061.99
Finance costs	24	41.81	41.95
Depreciation and amortization expense		1662.73	1652.15
Other expenses	25	9649.16	8113.10
Total expenses (IV)		48011.35	42506.00
V Profit before exceptional items and tax (III-IV)		24677.54	19829.53
VI Exceptional Items	27(i)	72.87	–
VII Profit before tax (V+VI)		24750.41	19829.53
VIII Tax expense:			
Current Tax	26	6025.32	4833.88
Deferred Tax	26	(28.22)	(62.18)
IX Profit for the year (VII-VIII)		18753.31	15057.83
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss:			
– Remeasurements of the defined benefit plans	27(vi)	(21.81)	31.62
– Equity instruments through other comprehensive income		91.90	545.25
– Effective portion of gains/(losses) on designated portion of hedging instruments in a cash flow hedge		21.22	(11.90)
(ii) Income tax relating to items that will not be reclassified to profit or loss	26	(0.34)	(4.96)
B (i) Items that will be reclassified to profit or loss:			
– Debt instruments through other comprehensive income		(35.01)	3.71
– Effective portion of gains/(losses) on designated portion of hedging instruments in a cash flow hedge		(47.45)	14.78
(ii) Income tax relating to items that will be reclassified to profit or loss	26	20.75	(4.65)
X Other Comprehensive Income [A (i+ii) + B (i+ii)]		29.26	573.85
XI Total Comprehensive Income for the year (IX+X)		18782.57	15631.68
XII Earnings per equity share (Face Value ₹ 1.00 each):	27(ii)		
(1) Basic (in ₹)		15.15	12.22
(2) Diluted (in ₹)		15.11	12.22

The accompanying notes 1 to 30 are an integral part of the Financial Statements.

In terms of our report attached
For S R B C & CO LLP
Chartered Accountants
Firm Registration Number: 324982E/E300003
Arvind Sethi
Partner

Frankfurt, May 18, 2023

On behalf of the Board

S. PURI *Chairman & Managing Director*
S. DUTTA *Director & Chief Financial Officer*
R. K. SINGHI *Company Secretary*

Kolkata, May 18, 2023